

Financial Highlights

Year in Review – 2007

CIMIT is a careful steward of its financial resources. Operating on a fiscal year calendar (October 1, 2006–September 30, 2007), CIMIT derives its funding from a variety of sources including consortium member institutions, government agencies, foundations, industry, philanthropy and gifts of CIMIT Friends. For FY2007, total funding was \$12.12 million.

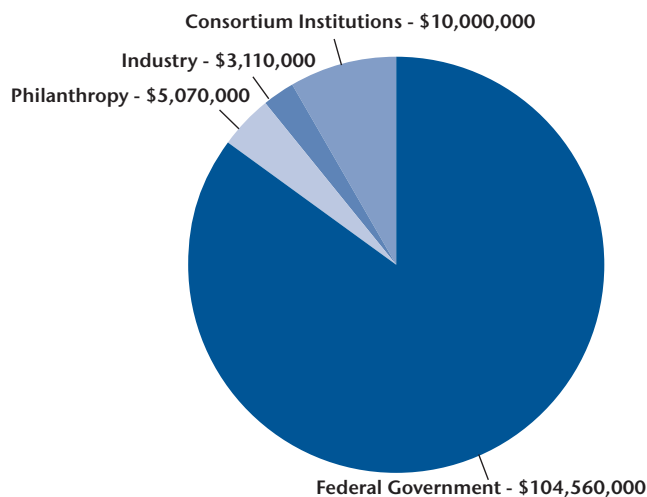
CIMIT awards monies to support innovation in healthcare through its grant programs. Moreover, CIMIT supports research scientists through facilitation of their work, educational programming and a variety of convening initiatives. Less than ten percent of funds support administrative operations.

Sources and Uses of Funds

	2006	2007
Sources of Funds		
Federal Government	\$11,250,000	\$11,040,000
Philanthropy	\$1,070,000	\$840,000
Industry	\$280,000	\$240,000
Total	\$12,600,000	\$12,120,000
Uses of Funds		
Innovation Project Grants	\$5,110,000	\$4,918,378
Innovation Leadership	\$3,390,000	\$3,625,744
Research Services (Facilitation)	\$2,930,000	\$2,604,599
Administration, Operations, Finance & Compliance	\$610,000	\$705,153
Total	\$12,040,000	\$11,853,874

Sources of Funds 1998-2007

Total=\$122,740,000



Annual Report of Giving

Making a gift to CIMIT is very important and rewarding. Through your gift, you can help support innovation in healthcare. Your contribution provides the means for leading-edge, collaborative research and career development grants for the scientists, clinicians and engineers who have a passion for transforming healthcare through technology. Moreover, donor gifts help build a growing and vibrant CIMIT community through education and convening.

The following individuals have given \$250 or more during 2007.

John Abele
Richard Anders
Gabriela Apiou, Air Liquide - Centre de Recherche Claude-Delorme
Henry M. Bell, Smoky Mountain Simulation Services
Reginald Birngruber, Air Liquide - Centre de Recherche Claude-Delorme
Robert E. Brissette, Boston Endo-Surgical Technologies, Inc.
Beverly A. and Robert A. Brown*, CIMIT
Izi Bruker, Johnson & Johnson
Dean Calcagni, Foster-Miller
Jeffrey B. Cooper*, CIMIT
John Cullinane, LiveData, Inc.
Brit and Alexander V. d'Arbeloff*
Bonnie Day*, CIMIT
Arthur DiMartino, TechEn, Inc.
Paul Fallon, TRO Jung/Brannen
Linda and Jack M. Gill*
Olga and John Guttag*
Adi Guzdar, Aguzdar Consulting
Elisabeth Hager, Balan Biomedical, Inc.
Jacob Kain, Engberg Anderson Design Partners
Colleen M. Kigin*, CIMIT
Harvey Kirk, Steffian Bradley Architects
Richard Kobus, Tsoi/Kobus & Associates
Komal Koya, Baxter International, Inc.
Richard Moberg, Moberg Research, Inc.
In Mun, HCA
Bob Nimon, Genesis Planning
James Norris, STERIS Corp.
Donna D. and Ronald S. Newbower*, CIMIT
Lynn Osborn*, CIMIT
Stephen Ovren, The MRI Centers of New England
Paul Pandiscio, Johnson & Johnson
John A. Parrish*, CIMIT
Dawn Querns, CIMIT
Andrew Reeve, Harris Corporation
Elaine Richardson*, CIMIT
Jeff Rollman, Harris Corporation
Allison Salke, Tombolo, Inc.
Ward Sanders, STERIS Corp.
L. Dennis Shapiro, Arzak Corporation
Dexter Smith, John Hopkins University
Peter Steiger, Optasia Medical, Inc.
Mark Sullivan, Mark Sullivan Architects
Vera Tice, Tice Consulting Group
Kirby Vosburgh*, CIMIT
Mike Wootton, Celerant Corporation
Raymond Zambuto, Technology In Medicine

**Founders of CIMIT Friends*

Corporations and Foundations

The Argosy Foundation
Epilepsy Therapy Development Project
Pfizer International Inc.

Boston Scientific
VHA Health Foundation

A Look to the Future

The CIMIT community is a vibrant and powerful network of world-renowned academic research institutions and technology enterprises. Recognized as one of the innovation capitals of the world, Boston is home to a medical and research sector that attracts \$1.4 billion in federal research funds each year.

CIMIT is the one organization that connects the scientists and innovators of these world-class institutions, encouraging inter-institutional collaborations and providing seed funding for novel ideas.

During 2008, CIMIT will leverage the power of this network by announcing several strategic alliances with other world-class academic medical centers and industry. Building upon lessons learned in the Operating Room of the Future project, CIMIT is collaborating with the Department of Defense and Veterans Administration in their Hospital of the Future initiative.

CIMIT will announce a \$2 million commitment of financial and facilitation support for one high-profile project that has the potential to revolutionize patient care.

Also during this 10th anniversary year, CIMIT will introduce new opportunities in convening — through virtual experience and the more traditional Tuesday CIMIT Forum.

And, CIMIT will be supporting the important work of our investigator community by funding novel ideas for early-stage, high-risk, multidisciplinary research in devices and procedures.

The future is bright, the opportunities are plentiful, and CIMIT has the network of extraordinary leaders ready to meet these challenges. Together the CIMIT community can and will drive change in healthcare through technology and deliver exceptional patient care in the right place and at the right time for both soldier and civilian populations.

Vision 2012

In the domain of devices, procedures and clinical systems innovation, CIMIT's mission is to improve healthcare by seeking, selecting and supporting teams of clinicians and technologists.

We serve the patients of the future by facilitating the efforts of clinically-based investigators.

Strategic Goals 2012

- Initiate one or two major, high profile strategic projects where CIMIT can have a major impact on improving patient care
- Leverage the CIMIT model through three to four major strategic alliances with industry, foundations or international organizations
- Encourage innovative research programs that improve the clinical environment
- Enhance our sustainability by diversifying CIMIT's sources of funding
- Advance our mission globally by seeking affiliations with like-minded centers of innovation worldwide.